

AUTHORITY TO BID - Bidding at Auction where Purchaser is a corporation/company

The Auctioneer
Reynolds Auctions
Ground Floor, 50 Hunter Street,
Newcastle NSW 2300

RE: PROPERTY:

The company hereby nominates and appoints

of
our agent (hereinafter referred to as "the agent") to bid on its behalf at the sale by auction of the above
property, conducted on: / / (date).

The agent is authorised to bid in such amounts, and at such times in the agent's discretion, to what the agent
considers to be an appropriate price.

In the event the property is knocked down to the company as the result of the agent's bidding the company
authorises the agent to complete the contract of sale with the purchasers' details as set out in the Schedule
below and to sign the contract for sale on its behalf.

The company and its representatives acknowledge they understand the conditions of sale by auction and that a
ten percent (10%) deposit is payable immediately following the conclusion of the auction. The agent
acknowledges that this authority has been signed by all company directors and those directors warrant they will
sign director's guarantees if required.

Should the property be deemed "residential", the company and its representatives further acknowledge they
have received a copy of the Bidder's Guide for the sale of Residential and Rural Property at auction.

SCHEDULE:

Name of Company:

Address of Company:

Name of Solicitor:

Company - ABN/ACN:

Signed: **Witness:**

Signed: **Witness:**